GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2901
ANSWERED ON:02.08.2002
EMPLOYEES OPTED VRS
AJAY SINGH CHAUTALA

Will the Minister of FINANCE be pleased to state:

(a) the number of Central Government employees who opted out for the Voluntary RetirementScheme (VRS) announced by the Government in the recent past, so far;

(b) the target fixed in this regard and how far it has been achieved;

(c) whether the Government propose to make changes in the present VRS to make it more attractive;

(d) If so, the details thereof; and

(e) If not, the reasons therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANT G. GEETE)

(a) & (b) : So far only four permanent employees declared surplus have taken Special VRSintroduced on 28.2.2002. As the Scheme is voluntary, no targets can be fixed in this regard.

(c), (d) & (e): The Parliamentary Standing Committee on Home Affairs in its 87th Report onDemand for Grants for the year 2002-2003 has observed that the present VRS package has notattracted much attention of employees and as such the Special VRS needs to be made more attractive. No decision on observation of the Committee has yet been taken.